# Global Tire Intelligence report

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### **Opinion & commentaries:**





## **News & analysis**

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# **About this publication**

This document has been prepared in response to demands from the global tire community for insight into all aspects of the global tire industry value chain.

During conversations with many Chinese people, we identified a strong need in China for a source of information on the global tire industry that lies outside of the official Chinese government channels.

Furthermore, in conversations with industry analysts, we identified a need for a regular publication that explains and analyses key developments in the global tire industry.

**About the author.** This report is compiled by David Shaw. Mr Shaw publishes widely on LinkedIn about the tire industry. He has a 30-year track record reporting on the global tire industry at the highest levels. He publishes market research reports; offers a weekly news service and manages conferences globally.

For more information see Http://TireIndustryResearch.com

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Nokian to invest in greenfield factory in US Vanlead Group (Wanli) to begin US plant in 2018 Sumitomo to get 1.5MW of hydropower in NY Yokohama to boost China capacity nearly 50% Marangoni sells solid tires business to Onyx Linglong close to picking central Europe site ZC Rubber builds new R&D Centre Bridgestone inaugurates Russia tire plant Apollo Tyres expects Rs 25bn capex for FY 2018 Apollo Vredestein to move its US headquarters Belshina and Yokohama discuss JV ATD opens new mixing centre in Texas Triangle Tire opens first US warehouse Mitas to expand its Serbian factory Point S Italy acquires TSC Kenda Rubber sets up Indonesia plant Rapra buys MTS Flat-Trac CT for Ohio R&D unit Petronas and Saudi Aramco explore expansion Farrel-Pomini open new HQ in Ansonia, CT Millbrook opens large climatic chamber Bekaert sells Brazil unit to ArcelorMittal ChemChina and Sinochem to merge in 2018 Philippines to sign MOA with Black Donuts STA plans Bt 2bn upgrade Cimcorp to buy land for possible extension

#### **Section 2: People**

19 Brisa Bridgestone appoints new CEO IISRP elects President International for 2017-2018 Cooper names Marketing Director for EMEA 19 Tyre Stewardship Australia appoints new CEO 19 New President at Firestone Fibers and Textiles 19 Cooper Standard appoints new director 19 Bridgestone Americas appoints new CFO 19 Bridgestone changes top management roles 19 Point S hires network operations manager for US 19 Magna names manager for Singapore office

#### Section 3: Legislation and government 20

TRIB responds to shock DoC ruling on TBR tires New tire legislation in Brazil Qatar tire prices likely to rise 30-40% ATMA calls for AD duty on Chinese tire imports USTMA weighs in on steel imports investigation Finnish watchdog seeks Nokian investigation Oregon fee hike doesn't include studded tires Supreme Court to hear Falcon Tyres bankruptcy Malaysia to widen global reach for rubber goods RMA unveils relaunch, expands focus as USTMA Calcutta High Court liquidates Sahagauni unit Thailand to push rubber usage with TH-TYRE NJ. Ohio. Texas move to ban sale of used tires NJ passes Unsafe tire bill to protect consumers Steelworkers, Goodyear, Bridgestone in talks Titan and USW renew worker contracts India Rubber Board's existence under threat Indian rubber industry unhappy with GST rates India Rubber Board seeks to allay concerns Nigerian fake tire trial delayed once again Indonesia's rubber industry is in turmoil Guyana Revenue Authority warn over used tires Edo, Nigeria to focus on rubber production GHG regulations have driven tire innovations

#### Section 4: New business models

Continental announces future technologies GAC begins construction of industrial park Tyre Express partners with Microsoft Ali-Cloud improves Zhongce Rubber's sales Ontario man designs omni-directional wheels Phone app can monitor tire temperatures eBay Motors upgrades tire purchasing model Semi-automated truck convoys coming by 2023 UAE to mandate use of smart chips in tires Yokohama identifies rubber-steel adhesion University of Twente team models tire noise

#### **Section 5: Statistics**

EU CV registrations drop 7.2% in April Michelin publishes market trends for April 2017 US new vehicle sales ease in May - JDPower EU alternative fuel registrations up 37.6% in Q1 April EU passenger car registrations down 6.6% Uptrend continues in India's rubber production Thailand rubber exports grow 8.49% in April 38% of Australian tires need to be replaced Chinese truck tire prices may continue to fall

#### **Section 6: Perspective**

All you ever wanted to know about moto tires Why you shouldn't use winter tires in summer Test World discusses winter tire testing Heuver explains the importance of tire pressure Bendix advises on tire care for US Safety Week Tires affect the fuel economy of a tractor-trailer Duals and super-wide base tires: a comparison The issues with steer and drive tires

#### Section 7: Raw Materials

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Cabot to increase Carbon black prices in EMEA Birla Carbon to increase prices in Europe, Africa Orion to increase carbon black prices in EMEA Trinseo plant hits 1mn tonnes of S-SBR output Japan carbon black shipments up 6% on March Nizhnekamsk made 118kt of carbon black Asia PBR prices to fall in June on slow demand PetroChina joins IRSG Panel of Associates Europe BD spot prices continue to fall SE Asia SBR may fall on slower demand in June ASRC revises modification request to ACPD Louisville residents concerned over ASRC plan Kirana Megatara expects Rp 550 bn from IPO NR prices fall after China's credit rating is cut Halcyon aims for 20% of World rubber market Malaysian NR output fell in March 2017 Malaysia plans conscription for rubber tapping

#### **Section 8: Company results**

Bridgestone profits fell in Q1 Bridgestone publishes review of 2016 Goodyear confirms 2017 financial guidance Continental increases sales forecast for 2017 Tire makers' results summary table (provisional) Pirelli sees 13.4% increase in revenue in Q1 Yokohama reports increase in sales, net assets SRI sees decline in profit in Q1 on price issues MRF sees downturn in profit for FY 2016-17 Apollo Tyres net sales up 11% year-on-year Toyo Tire reports good first quarter Gajah Tunggal sees profit for FY16 Gajah Tunggal sees 36% decline in profit for Q1 Kumho Tire reports Q1 loss on Doublestar fears Ceat announces net sales up 5.2% YoY Ceat sees 32.5% drop in net profit for Q4 JK Tyres sees drop in profit for FY 2016-17 Kesoram reports Rs 1350mn for FY2016-2017 Brisa sees increased revenue in 2017 Taiwan tire makers suffer losses due to ForEx Titan reports increase in sales after 18 quarters Trelleborg Wheels sees big jump in sales in Q1 Delticom sees increase in revenue for Q1 2017 Zeon profits rise on lower sales for FY 2016 Trinseo reports higher sales, net income in Q1 Nynas sees signs of improvement in Q1

Hyosung sees record sales and op. profit in Q1 Bekaert reports sales up 20% in Q1 Solvay sees 12% EBITDA growth in Q1 Orion reports positive Q1 results Phillips Carbon sees improved revenue, profit Evonik reports 19% sales increase in Q1

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#### **Section 9: Company information** Bridgestone India discusses eco-friendly tires

"Most trusted tire brand in Australia" Bridgestone

Iconic Firestone store to become a food hall Michelin to unveil TPMS at Automechanika UK Michelin announces speakers for Movin' On '17 Michelin holds Annual Shareholders Meeting Michelin sponsors NanoCar race in Toulouse Michelin recruits at La Roche and Cholet plants Goodyear agrees plan for Philippsburg workers Continental announces AllSeasonContact tire SRI explains sound-absorbing foam technology Sumitomo develops "Sensing Core" technology Pirelli's Russian operations are net exporters Pirelli to re-list in Milan in 2017 Pirelli re-enters cycle tire business Linglong wins unexpectedly good test result Fire guts Yokohama warehouse in Clark Yokohama releases updated puncture repair kit Toyo announces new headquarters in Hyogo Trelleborg CEO, Nilsson discusses CGS buy Kumho says Doublestar can't use trademarks Kumho: give up trademark, or face insolvency Doublestar recruits senior Kumho researchers Doublestar statement avoids Kumho issue Apollo hikes bus and truck tire prices Apollo Vredestein to move its US headquarters David Shaw to be keynote speaker at Latin Expo The Tire Cologne adds top-10 exhibitors Belshina's exports to China jump 39% in Q1 Zimbabwe tire seller advertises Alliance Toyo US debuts tongue-in-cheek ad campaign JK Tyre launches new ad campaign Sameer closes Nigeria plant; moves to India

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